

BUSINESS RISK MANAGEMENT LTD



Embedding Risk Management in the Corporate Culture

One Day Course Outline

Breaking Down the Barriers

- Why senior management often lack a full understanding of the risks in their business.
- The role and responsibilities of Directors and line managers
- Definition of business risk and its nuances
- Designing strategies and systems to suit the organisation
- Defining significance in relation to risk (in monetary and other terms)
- Establishing a business risk programme - the steps to success.
- Why business risk management is receiving such publicity
- High profile corporate failures and public embarrassments
- The Corporate Governance debate
- Explanation of the AS/NZS 4360 standard – the internationally recognised risk management standard
- Other potential legislation and regulation eg Basel II
- The issues involved.
- *Syndicate Exercise – analysing a disaster*

Risk Identification and Evaluation

- Approaches and techniques
- How to establish a risk workshop process
- The benefits of facilitation and the characteristics required
- The use of diagnostic questions and thought-provokers
- The pros and cons of using data capture technology
- How to identify, sift and group the risks
- Measuring the consequences and the likelihood of occurrence of each risk
- The use of risk matrices to prioritise the risks.
- Corporate Governance reporting requirements
- Getting your Chief Executives support
- *Team Exercise – Risk taking in action*
- Agreeing a common risk language

- **Developing a risk policy for your organisation**
- **Selling the benefits to management**
- **Risk workshops – the do's & don'ts**

Assessment of Risk Mitigation

- **Managing risk – the options**
- **Management evaluation of mitigation controls**
- **How to assess risk mitigation**
- **Identification of risk exposures**
- **Critical evaluation of exposures**
- **Dealing with the exposures (the 4 Ts - terminate, tolerate, treat or transfer)**
- **Risk registers**
- **Establishment of action plans.**

Interactive Risk Workshop

- ***An actual risk workshop – with your own risks***
- ***Enabling you to appreciate all elements covered in a live situation***

Integrating The Output From Risk Workshops Into The Business Planning Process

- **Linking corporate risks into the Strategic planning process**
- **Linking operational risks into service planning**
- **Risk owners – how to determine such personnel and enforce ownership**
- **Annual statements by risk owners**
- **Developing risk tracking**
- **Using the risk register as a decision skeleton**
- **Quarterly Board reporting to review progress in addressing the exposures**
- **Risk Management Committee reporting**
- **Half yearly evaluation of key risks to ensure new risks identified and included**
- **Reports for Senior Management - power point example will be shared**
- **How to use the risk process to break down the cultural barriers**
- **Making risk management second nature**
- **Keeping up the momentum**